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Director's Meeting

Tuesday, 6 May 1952

PRESENT: General Smith, Messrs. Dulles, Becker, Hedden, [REDACTED]
[REDACTED] Colonel White

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Mr. Dulles:

S. 5-9-52

a. Noted that [REDACTED] had "submitted several proposals, some of which have merit and there was a possibility we might use two of them. After some discussion, Mr. Dulles stated he would be prepared to submit recommendations to the Director on [REDACTED] proposals in the near future.

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c. Referred to the exchange of correspondence between DCI and Mike Bowles concerning an article LOOK Magazine proposes to do on CIA. In this connection, he noted that (1) we had been holding COLLIER'S at arm's length on just such a proposal for some little time; (2) he and Col. Hansen would like to discuss this matter with the Director at a later date. The Director stated that (1) we could not prevent "these people" from writing about the Agency; (2) the LOOK article would be a controlled one since it had been agreed that we would have a chance to edit it prior to publication.

d. Reported that a Mr. Knight, son of the Knight newspaper chain owner, had indicated to Col. Hansen in a recent conversation that Senator Ferguson had expressed an interest in whether or not CIA had access to and was making use of counterpart funds. The Director noted that if he received a call from Senator Ferguson he would advise him we used funds from "any and all sources."

Mr. Becker:

a. Noted the article in the WASHINGTON POST of 3 May by Marquis Childs concerning the FTC report on Middle East Oil Cartels and stated our estimate on this report was ready for consideration by the IAC at today's special meeting.

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